FACT SHEET

Office of Energy

OCTOBER, 2018

Green Building Tax Abatement Program (701A.100-115)

As part of Governor Brian Sandoval's effort to promote energy efficiency in the State, the Governor's Office of Energy (GOE) awards a partial property tax abatement to owners who build or renovate their buildings more energy efficient, creating significant energy savings. Through the Green Building Certification Inc., (GBCI) or Green Building Initiative (GBI) projects must receive either a Leadership in Energy and Environmental Design (LEED) or Green Globes (GG) certification equivalent to the Silver Level rating or higher under LEED or Two Green Globes rating or higher under Green Globes.

- **Program Milestones:** Currently there are 150 buildings in Nevada that are receiving tax abatements from the GOE program. This equates to 172 million SF of LEED or Green Globes certified space across industries such as office, retail, healthcare, convention, manufacturing, high-rise residential and hospitality.
- Abatement Amount: The GOE qualifies projects under either LEED or Green Globes certifications, with an emphasis on energy performance optimization. Depending on the certification level attained and the amount of energy saved annually, the property abatement ranges from 25% to 35%, with a term from 5 to 10 years.
- Improved Health and Comfort: The LEED and Green Globes programs require rigorous sustainability, energy conservation, indoor air quality, and water conservation elements in project



Valley Health Systems in Clark County earned a LEED Gold certificate and received a GOE incentive for the energy efficient upgrades made to their 359,103 square foot medical center.

design to achieve certification. Not only are these more energy efficient buildings, they are healthier and more comfortable environments for the occupants.

- **Quality Assurance:** All buildings receiving a LEED or Green Globes certification, and receiving approval for a partial property tax abatement from the GOE are subject to verification in future years to ensure that the building is operating at the same or higher level than the original approval.
 - **How to Apply:** Applicants interested in pursuing a LEED or Green Globes certification and applying for a partial property tax abatement should contact either GBCI for LEED certification or GBI for Green Globes certification, and also review the program eligibility requirements at http://energy.nv.gov/Programs/Green_Building_Tax_Abatements/

Contact Robin Isaacs at GOE for more information: (775) 687-1850 ext. 7324, or <u>risaacs@energy.nv.gov</u> or visit our website energy.nv.gov